

Remember....

Whether a Charitable Gift Annuity is the best option for your planned giving intentions depends on your personal circumstances. Your tax and financial advisors should always be consulted in the decision-making process.

Of course, the Community Foundation is willing and able to work with both you and your advisors to help ensure the intended result of your planned gift.



Charitable Gift Annuities

Pulaski County Community Foundation, Inc.

Benefits of a Charitable Gift Annuity

Creating a Charitable Gift Annuity now through cash, stock or other assets can produce an additional stream of income. You may also enjoy:

- *The satisfaction of making a generous gift to your community*
- *An immediate income tax deduction*
- *Partially tax-free payments over the life expectancy of the income recipient*
- *Avoidance of capital gains tax*
- *Reduction in estate and gift tax*



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Confirmed in compliance with National Standards
for U.S. Community Foundations



What is a Charitable Gift Annuity?

A charitable gift annuity is a simple contract between the donor and the Pulaski County Community Foundation. The donor contributes cash, securities or other property to the Foundation and receives a guaranteed income, payable to the donor (and a second beneficiary, if you wish) in periodic installments for life. You may specify income payments to begin immediately or to be deferred to a later date.

Benefits of the Plan

- The satisfaction of making a generous gift to your community!
- A charitable gift annuity can increase the current income available from donated assets when compared to the sale and reinvestment of the same assets.
- Annuity payments are based on a standard rate table. The older the annuitant(s) at the time of the gift, the greater the income stream available.
- The donor receives an income tax charitable deduction in the year the gift annuity is created.
- A charitable gift annuity can begin payments immediately or at some future date. This can be an excellent complement to other sources of retirement income.

Rate of Return

Many individuals who establish an immediate payment charitable gift annuity at the Community Foundation are interested in enhancing their income with secure, fixed payments. By transferring cash or low-yielding stocks to establish a Foundation annuity with a higher rate of return, their income will increase.

SAMPLE GIFT ANNUITY RATES — SINGLE LIFE

YEAR	RATE
60	5.7%
65	6.0%
70	6.5%
75	7.1%
80	8.0%
85	9.5%

A minimum gift of \$5,000 is required to establish a gift annuity at the Community Foundation. The minimum age of an immediate payment annuitant is 60, and the minimum age for a deferred payment annuitant is 45. The Foundation will not exceed the maximum rates suggested by the American Council on Gift Annuities.

HERE'S AN EXAMPLE:

Marilyn, age 80 and a widow, has always wanted to make a significant gift to her favorite charity, but feels she cannot afford to lose any income. She has kept most of her money tied up in CDs, but is frustrated over the fluctuating rates. Through a gift annuity arrangement, she is able to give \$20,000 to charity, which commits to pay her an income of \$1,600 a year for as long as she lives. The deciding factor was the annual payment rate, which is 8% at age 80. Additionally, part of her payments will be tax-free. Plus, she receives an income tax charitable deduction of about \$10,300.

For More Information

We would be pleased to answer your questions about CGAs and other planned giving options. Simply complete the tear-off sheet and mail it to the Pulaski County Community Foundation.

For more information, contact Executive Director Wendy Rose at (574) 946-0906 or pccf@embarqmail.com.

Charitable Gift Annuities

Please return to:

Pulaski County Community Foundation
127 E. Pearl Street
P.O. Box 407
Winamac, IN 46996

I am interested in receiving more information about Charitable Gift Annuities.

I am interested in meeting to set up a Charitable Gift Annuity.

Name: _____ Address: _____

City: _____ State: _____ Zip: _____

Phone: _____ E-mail: _____